

## Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

### FPM Funds Ladon – European Value, a sub-fund of FPM Funds

WKN / ISIN: A0HGEX / LU0232955988

The fund is managed by Universal-Investment-Luxembourg S.A. (the "management company").

#### Objectives and investment policy

The fund is actively managed.

The objective of the investment policy is to achieve maximum risk-adjusted returns.

To accomplish this aim, the sub-fund invests predominantly in European shares. A maximum of 49% of the sub-fund's assets may be invested in non-European shares. A maximum of 49% of sub-fund assets may be invested in interest-bearing securities, convertible bonds and bond options, participation and profit sharing certificates and general certificates. Up to 49% of the sub-fund's assets may be invested in money market instruments, money market funds, money market funds with a short maturity structure, short-term deposits and liquid assets.

The sub-fund may employ derivative financial instruments such as forwards, futures, single stock futures and options for investment and hedging purposes.

Within this scope, the choice of the individual assets is performed by the investment manager of the sub-fund.

Income of the sub-fund (or: in this unit class) shall be distributed; the sub-fund may pay interim dividends.

Investors may, in general, redeem their shares with the management company on each trading day, i.e. each entire bank working day in Luxembourg and in Frankfurt am Main. The fund may, however, suspend redemptions when extraordinary circumstances exist which, taking into consideration the interests of the shareholders, make a suspension appear necessary.

**Recommendation: This sub-fund may not be appropriate for investors who plan to withdraw their money within a period of less than 7 years.**

#### Risk and reward profile



This indicator relies on historic data and cannot be used for a prediction of future developments. The categorisation of the sub-fund may change in the future and is not a guarantee. Even a fund in category 1 is not an entirely risk-free investment.

The sub-fund has been placed in category 6 because its share value fluctuates strongly and therefore the chance of profit but also the risk of loss can be high.

It may be that due to the calculation model not all risks are accounted for when placing the sub-fund in a risk category. An extensive description of the risks is included in the section "Risks of Investment" in the prospectus. The following risks have no direct bearing on the categorisation but may nevertheless be of relevance to the sub-fund:

- Credit risks: The sub-fund may invest a part of its assets in debt securities issued by governments or companies. The issuers of these debt securities may become insolvent which may result in the partial or full loss of the value of their debt securities.
- Risks from the use of derivatives: The sub-fund may use derivatives for the purposes described above under "Objectives and Investment Policy". This does result in both increased opportunities and increased risk of loss. The use of derivatives to hedge against losses may also reduce the profit opportunities of the sub-fund.
- Custody risks: The custody of assets, particularly abroad, may involve a risk of loss arising from the possibility that the custodian or sub-custodian becomes insolvent, breach duties of due care or engages in abusive conduct.
- Operational risks: The sub-fund may become a victim of fraud or other criminal actions. It may also suffer losses caused by misunderstandings or mistakes of employees of the management company or third parties or it may suffer damages caused by external occurrences such as natural disasters.

## Charges

One-off charges taken before or after you invest:

**Entry charge / Exit charge: 3.00% / 0.00%**

This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out.

Charges taken from the sub-fund over the year:

**Ongoing charge: 1.97%**

Charges taken from the sub-fund under certain specific conditions:

**Performance fee: For performances of up to 6% for the financial year, no performance fee applies; starting from 6% performance, the entire performance over the calculation period is subject to the aforementioned fee at a rate of up to 15%. In the past financial year, this excess return amounted to 0.00%.**

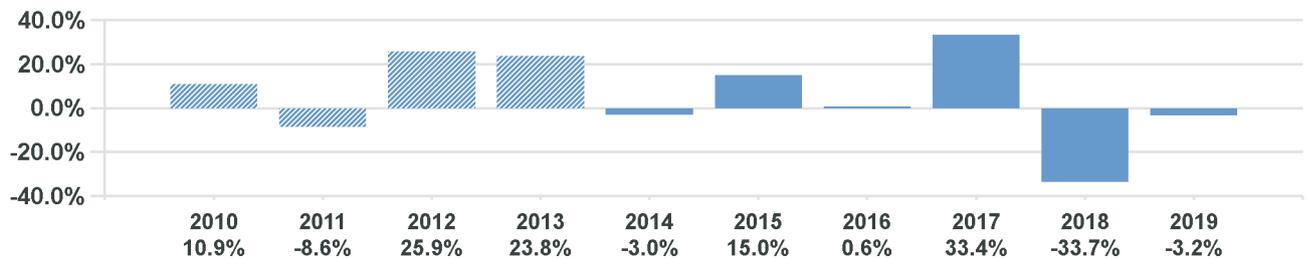
The ongoing management and custody of the sub-fund's assets as well as the distribution of the shares are financed through the fees and other costs. Arising costs decrease the chances of return for the investor.

The entry charge listed here is a maximum figure. In some cases it might be lower. You may inquire about the figure applicable to you with the distributor of the shares.

The ongoing charge mentioned here was incurred in the preceding financial year of the sub-fund which ended in December 2018. The ongoing charge may vary from year to year. The ongoing charges figure does not include Performance fees and charges for the purchase and sale of assets (Portfolio transaction costs). The annual report for each financial year includes details of the exactly calculated costs. Further information about costs can be found in the Section "Administrative and other Costs" in the prospectus.

## Past performance

Until the year 2013 the performance was based on another investment policy. The performance achieved during the period shaded were achieved under circumstances which no longer apply.



**Past performance is not a guarantee for the future.**

**In this calculation, all costs and fees with the exception of the entry charge have been deducted.**

**The sub-fund was set up on 07.11.2005, this unit class was launched at 07.11.2005.**

**The past performance was calculated in Euro.**

## Practical information

Depository of the fund is Hauck & Aufhäuser Privatbankiers AG, Niederlassung Luxemburg.

The prospectus and current reports, the current share prices and further information about the sub-fund or further share classes of the sub-fund can be found free of charge in English language on our homepage <http://fondsfinder.universal-investment.com>.

The sub-fund is subject to the laws and regulations of the Grand Duchy of Luxembourg. This may influence the manner in which you are taxed in respect to your income from the sub-fund.

Universal-Investment-Luxembourg S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus.

This key investor information document describes a sub-fund of a fund. The Prospectus and the annual and semi-annual report are prepared for the entire fund. The assets and liabilities of each sub-fund are segregated from those of the other sub-funds of the fund. The shareholder has the right to switch his shares in one sub-fund into shares of another sub-fund. For further information about how to exercise that right, please refer to the detailed description in the prospectus.

This fund is authorised in Luxembourg and regulated by Commission de Surveillance du Secteur Financier ("CSSF").

Information on the Management Company's current remuneration policy has been published online at [www.universal-investment.com/en/Remuneration-system-Luxembourg](http://www.universal-investment.com/en/Remuneration-system-Luxembourg). It includes a description of the valuation methods for remunerations and payments to certain employee groups, as well as details of the persons responsible for allocation, including the composition of the remuneration committee. On request, the Management Company will provide information in hard copy free of charge.

This key investor information is accurate as at 09.01.2020.