





No supply to retail clients.  
Only for fund analysts, consultants  
and asset managers.

**FPM Funds Ladon**  
**31 December 2022**

**Fund volume: 6.07 mn €**  
**NAV per fund unit: € 191.86**

ISIN	Company	Website	weighting
CH0108503795	Meyer Burger Technology AG Nam.-Aktien	<a href="http://www.meyerburger.com">www.meyerburger.com</a>	9,66%
NO0010892359	Hydrogen pro ASA Navne-Aksjer	<a href="http://www.hydrogen-pro.com">www.hydrogen-pro.com</a>	9,54%
DE000A1681X5	Singulus Technologies AG Inhaber-Aktien	<a href="http://www.singulus.de">www.singulus.de</a>	5,84%
FR0013030152	La Francaise de L'Energie Actions au Porteur	<a href="http://www.francaisedelenergie.fr">www.francaisedelenergie.fr</a>	5,20%
DE000SHA0159	Schaeffler AG Inhaber-Vorzugsaktien	<a href="http://www.schaeffler.com">www.schaeffler.com</a>	5,04%
DE000A0JL9W6	VERBIO Vereinigt.BioEnergie AG Inhaber-Aktien	<a href="http://www.verbio.de">www.verbio.de</a>	5,00%
DE000ENER6Y0	Siemens Energy AG	<a href="http://www.siemens-energy.com">www.siemens-energy.com</a>	4,35%
FR0011490648	Ecoslops SA Actions Port.	<a href="http://www.ecoslops.com">www.ecoslops.com</a>	4,19%
NO0010785967	Quantafuel AS Navne-Aksjer	<a href="http://www.quantafuel.com">www.quantafuel.com</a>	4,12%
DE0005203947	BRAIN Biotech AG Namens-Aktien	<a href="http://www.brain-biotech.de">www.brain-biotech.de</a>	3,85%
DE000A0LAUP1	CropEnergies AG Inhaber-Aktien	<a href="http://www.cropenergies.com">www.cropenergies.com</a>	3,65%
FR0004177046	Metabolic Explorer Actions Port.	<a href="http://www.metabolic-explorer.com">www.metabolic-explorer.com</a>	3,59%
NO0010921232	Aker Horizons ASA Navne-Aksjer	<a href="http://www.akerhorizons.com">www.akerhorizons.com</a>	3,37%
FR0014004362	Entech SE Actions Nom.	<a href="http://www.entech-se.com">www.entech-se.com</a>	3,28%
DE000A2G8ZX8	Pyrum Innovations AG Namens-Aktien	<a href="http://www.pyrum.net">www.pyrum.net</a>	3,05%
DE000A2DA588	MAX Automation SE Namens-Aktien	<a href="http://www.maxautomation.com">www.maxautomation.com</a>	2,39%
FR0011648716	Carbios S.A. Actions au Porteur	<a href="http://www.carbios.fr">www.carbios.fr</a>	2,26%
NO0010708068	Vow ASA Navne-Aksjer	<a href="http://www.vowasa.com">www.vowasa.com</a>	2,23%
FR0011742329	McPhy Energy S.A. Actions Port.	<a href="http://www.mcphy.com">www.mcphy.com</a>	1,61%
IT0005500712	Energy S.p.A. Azioni nom.	<a href="http://www.energyvint.com/en">www.energyvint.com/en</a>	1,59%
DE000A2PXQD4	TubeSolar AG Inhaber-Aktien	<a href="http://www.tubesolar.de">www.tubesolar.de</a>	1,54%
FR0013345493	Bio-UV Group SAS Actions Nom.	<a href="http://www.bio-uv.com">www.bio-uv.com</a>	1,54%
SE0011973940	Azelio AB Namn-Aktier	<a href="http://www.azelio.com">www.azelio.com</a>	1,29%
FR0011271600	Fermentalg Actions Nom.	<a href="http://www.fermentalg.com">www.fermentalg.com</a>	1,26%
NL0015268814	MPC Energy Solutions N.V. Aandelen op naam	<a href="http://www.mpc-energyvnsolutions.com">www.mpc-energyvnsolutions.com</a>	1,17%
SE0015242896	Scandinav.Biogas Fuels Intl AB Namn-Aktier	<a href="http://www.azelio.com">www.azelio.com</a>	1,09%
NO0010890304	Aker Carbon Capture ASA Navne-Aksjer	<a href="http://www.akercarboncapture.com">www.akercarboncapture.com</a>	1,09%
NO0010887565	Ocean Sun AS Navne-Aksjer	<a href="http://www.oceansun.no">www.oceansun.no</a>	0,95%
NL00150005Z1	Pryme N.V. Aandelen op naam	<a href="http://www.pryme-cleantech.com">www.pryme-cleantech.com</a>	0,84%
FR0013452281	Agripower France S.A. Actions au Porteur	<a href="http://www.agripower-france.com">www.agripower-france.com</a>	0,83%
NO0010081235	NEL ASA Navne-Aksjer	<a href="http://www.nelhydrogen.com">www.nelhydrogen.com</a>	0,76%
NO0010713936	Zaptec ASA Navne-Aksjer	<a href="http://www.zaptec.com">www.zaptec.com</a>	0,68%
FR0012532810	Waga Energy S.A. Actions au Port.(Prom.)	<a href="http://www.waga-energyv.com">www.waga-energyv.com</a>	0,47%
GB00BG5KQW09	Ceres Power Holdings PLC Registered Shares	<a href="http://www.ceres.tech">www.ceres.tech</a>	0,39%
SE0007578141	Minesto AB Namn-Aktier	<a href="http://www.minesto.com">www.minesto.com</a>	0,36%
NO0011037483	Vow Green Metals AS Navne-Aksjer	<a href="http://www.vowgreenmetals.com">www.vowgreenmetals.com</a>	0,28%
FR0014007ND6	HAFFNER ENERGY S.A. Actions au Port.	<a href="http://www.haffner-energy.com">www.haffner-energy.com</a>	0,18%
DK0061414711	Everfuel A/S Navne Aktier	<a href="http://www.everfuel.com">www.everfuel.com</a>	0,11%
CH0021218067	Evolva Holding AG Namens-Aktien	<a href="http://www.evolva.com">www.evolva.com</a>	0,07%
	<b>Liquidity and Others:</b>		<b>1,32%</b>
	<b>Total:</b>		<b>100,00%</b>

Industry Sector	weighting
Basic Materials	9,70%
Communications	0,00%
Consumer, Cyclical	5,71%
Consumer, Non-cyclical	1,33%
Energy	57,70%
Financial	3,37%
Industrial	20,87%
Technology	0,00%
Utilities	0,00%
<b>Liquidity and Others:</b>	<b>1,32%</b>
<b>Total:</b>	<b>100,00%</b>

Industry Group	weighting
Airlines	0,00%
Auto Manufacturers	0,00%
Auto Parts&Equipment	5,71%
Building Materials	0,00%
Biotechnology	1,33%
Chemicals	9,70%
Electric	0,00%
Energy-Alternate Sources	48,31%
Engineering&Construction	0,47%
Environmental Control	11,78%
Healthcare-Services	0,00%
Investment Companies	3,37%
Machinery-Diversified	4,00%
Machinery-Constr&Mining	4,35%
Miscellaneous Manufactur	0,28%
Oil&Gas	9,39%
Renewable Energy	0,00%
Retail	0,00%
Semiconductors	0,00%
Software	0,00%
Telecommunications	0,00%
<b>Liquidity and Others:</b>	<b>1,32%</b>
<b>Total:</b>	<b>100,00%</b>

Country Allocation <sup>1</sup>	weighting
Germany	34,69%
Denmark	0,11%
France	23,57%
Netherlands	2,01%
Norway	23,01%
Great Britain	0,39%
Switzerland	9,73%
Sweden	3,58%
Spain	0,00%
Italy	1,59%
<b>Liquidity and Others:</b>	<b>1,32%</b>
<b>Total:</b>	<b>100,00%</b>

Currency Breakdown	weighting
EUR	58,71%
NOK	28,41%
GBP	0,41%
USD	0,02%
CHF	9,66%
SEK	2,79%
<b>Total:</b>	<b>100,00%</b>

Market Capitalisation	weighting
Big Cap (> 5 bn €)	4,35%
Mid Cap (< 5 > 0,5 bn €)	29,42%
Small Cap	64,91%
<b>Liquidity and Others:</b>	<b>1,32%</b>
<b>Total:</b>	<b>100,00%</b>

<sup>1</sup> The country classification is according to Bloomberg L.P.'s "country of incorporation"

**Additional information with regards to distribution in Switzerland**

Country of origin: Germany

Swiss representative: 1741 Fund Solutions AG, Burggraben 16, CH-9000 St. Gallen

Paying agent in Switzerland: Telco AG, Bahnhofstrasse 4, CH-6430 Schwyz

All relevant information about FPM Funds may be obtained free of charge online at [www.fundinfo.com](http://www.fundinfo.com)

The sales prospectus, material investor information, the statutes of FPM Funds, contractual conditions and the annual and semi-annual reports can be obtained free of charge from the representative.